



S. M. Bhat & Associates

CHARTERED ACCOUNTANT

Tel.: 022-26150520

Mob.: 99004192773

Office no. 101, Mickey Heritage, 7th Road, Above HDFC Bank, Santacruz (E), Mumbai – 400 055

Email: bhat30696@yahoo.in

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ABV CONCEPTS PRIVATE LIMITED

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **ABV CONCEPTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Board of Directors is responsible for preparation and presentation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





S. M. Bhat & Associates

CHARTERED ACCOUNTANT

Tel.: 022-26150520

Mob.: 99004192773

Office no. 101, Mickey Heritage, 7th Road, Above HDFC Bank, Santacruz (E), Mumbai – 400 055 | Email: bhat30696@yahoo.in

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appear to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- iii. evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- v. evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, (hereinafter referred to as the "Order"), since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





S. M. Bhat & Associates

CHARTERED ACCOUNTANT

Tel.: 022-26150520

Mob.: 99004192773

Office no. 101, Mickey Heritage, 7th Road, Above HDFC Bank, Santacruz (E), Mumbai – 400 055

Email: bhat30696@yahoo.in

- e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act
- f. Report on internal financial control is not applicable to the Company.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Section 197(16) of the Act, the same is not applicable as during the year the Company has neither paid nor provided for any remuneration to its directors.
- i. The Company does not have any pending litigation which would impact its financial position in its financial statements.
- ii. The Company did not have any long-term contracts, including derivative contract, for which there were any material foreseeable losses.
- iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education & Protection Fund and, therefore, the question of delay in transferring such sums does not arise.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall :
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall :





S. M. Bhat & Associates

CHARTERED ACCOUNTANT

Tel.: 022-26150520

Mob.: 99004192773

Office no. 101, Mickey Heritage, 7th Road, Above HDFC Bank, Santacruz (E), Mumbai – 400 055 | Email: bhat30696@yahoo.in

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

v. The Company has not declared nor proposed or paid any dividend during the year and, therefore, compliance under section 123 of the Companies Act, 2013 is not applicable to the Company

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. 1st April 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ending 31st March 2023.

For S.M Bhat & Associates
CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 0131347W)

S.M. Bhat
Proprietor
M.No. 030696



Place : Mumbai

Dated : 04th September, 2023

UDIN : 230306961Vb1U0b120

ABV CONCEPTS PVT LTD
(Formerly known as Basic Real Estate Pvt. Ltd.)

BALANCE SHEET AS AT 31st MARCH, 2023

[Rs. In 100's, except share and per share data, as otherwise stated]

	Note	As At 31.03.2023 Amt (Rs.)	As At 31.03.2022 Amt (Rs.)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	1,06,000	1,06,000
Reserves and Surplus	3	4,41,159	3,82,967
		5,47,159	4,88,967
Non-current Liabilities			
Other Long-term Liabilities	4	69,750	NIL
		69,750	NIL
Current Liabilities			
Short-term Borrowing	5	4,10,539	3,85,675
Other Current Liabilities	6	4,88,371	3,17,611
Short-term Provisions	7	7,208	NIL
		9,06,117	7,03,286
TOTAL		15,23,026	11,92,252
ASSETS			
Non-current Assets			
Long-term Loans & Advances	8	2,94,200	73,500
Non-current Investments	9	10,53,355	10,53,355
		13,47,555	11,26,855
Current Assets			
Trade Receivable	10	4,140	4,140
Cash and Bank Balances	11	1,12,367	4,794
Short-term Loans and Advances	12	58,963	56,463
		1,75,471	65,397
TOTAL		15,23,026	11,92,252

Summary of Significant Accounting Policies

1

The accompanying notes form an integral part of the Financial Statements.

As per our Report of even date

For and on behalf of the board

For S. M. BHAT & ASSOCIATES
Chartered Accountants
FRN : 0131347W

S. M. Bhat
Proprietor
M.No. 030696




Asit Thakkar
Director
DIN: 01382453


Anuj Kulshrestha
Director
DIN: 00967787

Place: Mumbai
Dated: 04th September, 2023
UDIN : 2303069800000006720

ABV CONCEPTS PVT LTD
[Formerly known as Basic Real Estate Pvt. Ltd.]

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

[Rs. In 100's, except share and per share data, as otherwise stated]

	Note	Year ended 31.03.2023 Amt (Rs.)	Year ended 31.03.2022 Amt (Rs.)
Revenue			
Other Income	13	1,07,250	49,780
Total Revenue		1,07,250	49,780
Expenses			
Employee Benefits Expenses	14	1,159	1,197
Finance Costs	15	32,099	NIL
Other Expenses	16	3,167	28,248
Total Expenses		36,425	29,445
Profit before tax		70,825	20,335
Tax expense:			
- Current Tax		12,633	NIL
Profit for the year		58,192	20,335
Earnings per equity share	18		
Basic and Diluted (Rs.)		54.90	19.18
Nominal value per share		100/-	100/-

Summary of Significant Accounting Policies 1

The accompanying notes form an integral part of the Financial Statements.

As per our Report of even date

For S. M. BHAT & ASSOCIATES

Chartered Accountants

FRN : 0131347W

S. M. Bhat

Proprietor

M.No. 030696



For and on behalf of the board

Asit Thakkar

Director

DIN: 01555071

Anuj Kulshrestha

Director

DIN: 00967787

Place: Mumbai

Dated : 04th September, 2023

UDIN : 230306961V1V1006120

ABV CONCEPTS PVT LTD
(Formerly known as Basic Real Estate Pvt. Ltd.)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED, 31ST MARCH, 2023

1 Significant Accounting Policies

- a) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India, under the historical cost convention under accrual basis. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or an addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Till the NFRA is constituted, the Central Government in consultation with the National Advisory Committee on Accounting Standards has notified the Companies (Indian Accounting Standards) Rules, 2015 vide MCA's notification dated 16.02.15 as amended vide notification dated 30.03.16 which Accounting Standards are still not made applicable to the Company. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211 (3C) of Companies Act, 1956 (Companies (Accounting Standards), Rules, 2006, as amended) and other relevant provisions of the Companies Act, 2013.
- b) Income-tax expense comprises current tax and deferred tax charge or credit. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax asset arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised, only if there is a virtual certainty of its realisation, supported by convincing evidence. Deferred tax asset on account of other timing differences are recognised only to the extent there is a reasonable certainty of its realisation. At each Balance Sheet date, the carrying amount of deferred tax asset is reviewed to reassess realisation.
- c) Long term investments are stated at cost after deducting provision made for permanent diminution in the value, if any. Current investments are stated at lower of cost and fair market value.
- d) Income from Operating lease is recognised on accrual basis over the lease term. The initial direct cost is recognised as expense in the year in which the same is incurred.
- e) Interest income is recognised on accrual basis.
- f) Borrowing costs attributable to acquisition of fixed assets / investment properties are capitalized. Other borrowing costs are recognised as expense in the period in which they are incurred.
- g) **Provisions, Contingent Liabilities & Contingent Assets:**

Provisions are recognised for present obligations of uncertain timing or amount as a result of a past event where a reliable estimate can be made and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

When the Company expects some or all of a provision to be reimbursed, reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.



ABV CONCEPTS PVT LTD
(Formerly known as Basic Real Estate Pvt. Ltd.)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED, 31st MARCH, 2023

[Rs. In 100's, except share and per share data, as otherwise stated]

	As At 31.03.2023 Amt (Rs.)	As At 31.03.2022 Amt (Rs.)				
2 Share Capital						
Authorised :						
131000 (131000) Equity Shares of Rs. 100/- each - 'Class B'	131000	131000				
	<u>1,31,000</u>	<u>1,31,000</u>				
Issued, Subscribed and Paid-up:						
106000 (106000) Equity Shares of Rs. 100/- each - 'Class B'	106000	106000				
	<u>1,06,000</u>	<u>1,06,000</u>				
a. The number of shares and amount outstanding at the beginning and at the end of the reporting year is same.						
b. The Company has one class of equity shares having a par value of Rs. 100/- per share. Each holder of equity share is entitled to same right based on the number of shares held.						
c. Shares in the Company held by each shareholders holding more than 5% shares:						
No. of Shareholders each holding more than 5% of the share capital	No. of Shares Held Percentage of holding	No. of Shares Held Percentage of holding				
Equity Shares of Rs. 100/- each fully paid-up -Class 'B'						
Five shareholders (P.Y. Seven shareholders)	105100 99.15%	90000 84.91%				
d. Disclosure of Shareholding of Promoters						
	As at 31.03.2023		As at 31.03.2022			
Name of Promoter	No. of Shares held	% of shares held	% of Change during the year	No. of Shares held	% of share s held	% of Change during the year
Nouveau Global Ventures Limited	NIL	0.00%	100.00%	21000	19.81%	0.00%
Anuj Kulshrestha	22,700	21.42%	74.62%	13000	12.26%	0.00%
3 Reserves & Surplus						
Securities Premium	(A)			3,40,000		3,40,000
(Opening & Closing Balance)						
Surplus/(Deficit) in Statement of Profit and Loss						
Opening Balance				42,967		22,631
Add: Net Profit/(Loss) for the current year				58,192		20,335
Closing Balance	(B)			<u>1,01,159</u>		<u>42,967</u>
	(A+B)			<u>4,41,159</u>		<u>3,82,967</u>
4 Other Long-term Liabilities						
Deposits against Properties let-out				69,750		NIL
				<u>69,750</u>		<u>NIL</u>
5 Short-term Borrowings						
Unsecured						
Other Loans						
- Loans from Director				NIL		4,025
- Loans from Others				4,10,539		3,81,650
				<u>4,10,539</u>		<u>3,85,675</u>
6 Other Current Liabilities						
Advance Received Against Sale of Land				2,31,064		12,667
Statutory Dues				3,210		96
Other Payables				<u>2,54,097</u>		<u>3,04,847</u>
				<u>4,88,371</u>		<u>3,17,611</u>
7 Short-term Provisions						
Provision for tax (net of TDS)				7,208		NIL
				<u>7,208</u>		<u>NIL</u>
8 Long-term Loans & Advances						
(Unsecured, considered good)						
Capital Advance				2,94,200		73,500
				<u>2,94,200</u>		<u>73,500</u>
9 Non-Current Investments						
A. In Immovable Properties						
Cost						
Flat @ Dandia				9,51,900		9,51,900
Agricultural Land						
Land at Kishanpura, Rajasthan (K No. 250/134)				54,171		54,171
Land at Chhatrapura, Rajasthan (Khasara No. 77/242)				14,285		14,285
				<u>10,20,355</u>		<u>10,20,355</u>
B. Investment in Equity Instruments						
Quoted						
330000 (330000) Eq. Sh. of Rs. 10/- each of Baldev Alloys Pvt. Ltd.				33,000		33,000
				<u>10,53,355</u>		<u>10,53,355</u>
Total Non-current Investments						
				<u>10,53,355</u>		<u>10,53,355</u>
Aggregate book value of unquoted investments						
				<u>33,000</u>		<u>33,000</u>
Aggregate amount of Investment Property						
				<u>10,20,355</u>		<u>10,20,355</u>



ABV CONCEPTS PVT LTD
(Formerly known as Basic Real Estate Pvt. Ltd.)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED, 31ST MARCH, 2023

[Rs. In 100's, except share and per share data, as otherwise stated]

	As At 31.03.2023 Amt (Rs.)	As At 31.03.2022 Amt (Rs.)				
10 Trade Receivables						
(Unsecured, considered good)						
Other Debts	4,140	4,140				
	<u>4,140</u>	<u>4,140</u>				
8.1 Trade Receivables ageing:						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months-1 years	1-2 years	2-3 years	More than 3 years	
As at 31st March, 2023:						
Undisputed Trade Receivables - considered good	-	-	-	-	4,140	4,140
Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables - considered good	-	-	-	-	-	-
Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
As at 31st March, 2022:						
Undisputed Trade Receivables - considered good	-	-	-	-	4,140	4,140
Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables - considered good	-	-	-	-	-	-
Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
11 Cash & Bank balances						
Cash & Cash Equivalents						
—Cash on Hand					15,819	1,568
—Balance with Bank in Current Account					96,548	3,226
					<u>1,12,367</u>	<u>4,794</u>
12 Short-term Loans & Advances						
(Unsecured)						
Loans to Related Party					2,500	NIL
Loans to Others					56,463	56,463
					<u>58,963</u>	<u>56,463</u>
					Year Ended 31.03.2023 Amt (Rs.)	Year Ended 31.03.2022 Amt (Rs.)
13 Other Income						
Gain/(Loss) on sale of Non-current investments					53,000	3,035
Profit from Joint Venture					NIL	46,743
Rent Received					54,250	NIL
					<u>1,07,250</u>	<u>49,780</u>
14 Employee Benefits Expenses						
Salary					1,100	1,100
Staff Welfare					59	97
					<u>1,159</u>	<u>1,197</u>
15 Finance Costs						
Interest on Loan					12,099	NIL
					<u>32,099</u>	<u>NIL</u>
16 Other Expenses						
Auditors' Remuneration						
- For Audit					30	30
Bank Charges					41	42
Consultancy Charges					750	NIL
Professional Fees					1,260	13,964
Conveyance Expenses					NIL	154
Commission Expenses					NIL	13,420
Other Expenses					90	92
Lease Agreement charges					900	NIL
ROC Filing Fees					83	547
Balance w/off					14	NIL
					<u>3,167</u>	<u>28,248</u>



AEV CONCEPTS PVT LTD
(Formerly known as Basic Real Estate Pvt. Ltd.)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

[Rs. In 100's, except share and per share data, as otherwise stated]

17 Related Party Disclosures

i. List of Related Parties with whom transaction have taken place & Relationship:

Name of the Related Parties	Relationship
Anuj Kulshrestha	Key Management Personnel
Shipra Kulshrestha	Relative of Key Management Personnel

ii. Transactions with related parties during the period :

Nature of Transactions:	2022-23	2021-22
Key Management Personnel		
Loan taken	6975	4025
Loan repaid	11,000	NIL
Loan given	2500	NIL
Relative of Key Management Personnel		
Loan taken	NIL	20000

iii. Balance outstanding at the year end is as under :

Key Management Personnel		
Short-term Borrowings	NIL	4,025
Loans & Advances	2,500	NIL
Relative of Key Management Personnel		
Short term Borrowings	20,000	20,000

18 Earnings Per Share (EPS)

	2022-23	2021-22
i) Weighted Average Number of Equity Shares outstanding during the year	1,060	1,06,000
ii) Net Profit/(Loss) after tax available for Equity Shareholders (Rs.)	58,192	20,33,530
iii) Basic and Diluted Earnings Per Share (Rs.)	54.90	19.18

The Company does not have any outstanding dilutive potential equity shares.

19 Financial Ratio

Ratio	Numerator	Denominator	F.Y. 2022-2023	F.Y. 2021-2022	Variance
Current Ratio	Current Assets	Current Liabilities	0.19	0.09	108.25%
Debt-equity ratio	Total Debt	Shareholders Equity	0.750	0.789	0.00%
Debt Service Coverage Ratio	Earning available for Debt services	Debt Services	NA	NA	NA
Return on Equity Ratio	Net Profit After Tax	Average Equity Shareholder's funds	0.112	0.042	164.48%
Inventory Turnover Ratio	Not Applicable as there is no Inventory in Company		N.A.	N.A.	N.A.
Trade Receivables Turnover Ratio	Not Applicable as there is no sale		N.A.	N.A.	N.A.
Trade payables turnover ratio	Not Applicable as there are no Trade Payables		N.A.	N.A.	N.A.
Net capital turnover ratio	Not Applicable as there is no revenue from operation during the year and immediate previous year		N.A.	N.A.	N.A.
Net Profit Ratio	Net Profit After Tax	Total Income	0.543	0.409	32.82%
Return on capital employed	Profit before interest and taxes	Capital Employed (Average Equity Funds + Average total debt for the period)	0.112	0.030	271.04%
Return on investment	Income earned on investments	Average investments for the period	0.000	0.000	0.00%

- i. Increase in current ratio due to increase in current liability more than current assets in compare to previous year.
- ii. Increase in return on equity ratio due to increase in PAT.
- iii. Increase in net profit ratio due to increase in PAT.
- iv. Increase in return on capital employed due to increase in PBIT during the year.



AEV CONCEPTS PVT LTD
(Formerly known as Basic Real Estate Pvt. Ltd.)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

19

Following are the additional disclosures required as per Schedule III to the Companies Act, 2013 vide Notification dated March 24, 2021:

a. Details of Benami Property held:

The Company does not have any benami property held in its name. No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

b. Willful Defaulter:

The Company has not been declared as willful defaulter by any Bank or Financial Institution or other Lender or government or any government authority.

c. Relationship with Struck off Companies :

During the year, the Company does not have any transactions with the companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

d. Compliance with number of layers of companies:

The Company does not have any subsidiary/ies and, therefore, compliance with number of layers of companies as specified in section 2(87) of the Companies Act, 2013 is not applicable to it.

e. Utilisation of Borrowed funds and share premium:

During the financial year ended 31st March 2023, other than the transactions undertaken in the normal course of business and in accordance with extant regulatory guidelines as applicable.

(i) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

f. Undisclosed Income:

The Company does not have any transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). Also, there are nil previously unrecorded income and related assets.

g. Details of Crypto Currency or Virtual Currency:

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

h. Capital work in progress (CWIP) and Intangible asset:

The Company does not have any CWIP and Intangible asset under development.

i. The Company does not hold Property, Plant and Equipment during the year as well as in previous year and hence revaluation of it is not applicable. The Company has not revalued its intangible assets during the current or previous year.

20 Previous year figures

Previous Year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosures.

As per our report of even date
For S. M. BHAT & ASSOCIATES
Chartered Accountants
FRN : 0131347W

S. M. Bhat
Proprietor
M.No. 030696



Place Mumbai
Dated: 04th September, 2023
UDIN: 230306984V6U06120

For and on behalf of the board

Asit Thakkar
Director
DIN: 01382453

Anuj Kulshrestha
Director
DIN: 00967787

ABV CONCEPTS PVT LTD
(Formerly known as Basic Real Estate Pvt. Ltd.)

GROUPINGS TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2023

[Rs. In 100's, except share and per share data, as otherwise stated]

	As At 31.03.2023 Amt (Rs.)	As At 31.03.2022 Amt (Rs.)
GROUPING - 1		
Other Long-term Liabilities		
Deposits Against Property Letout		
Nayara Energy Limited	69,750	NIL
	<u>69,750</u>	<u>NIL</u>
GROUPING - 2		
SHORT-TERM BORROWING		
LOAN FROM DIRECTOR		
Anju Kulshrestha	NIL	4,025
	<u>NIL</u>	<u>4,025</u>
LOAN FROM OTHERS		
Amir Pukhray Jain	10,810	10,000
Gujrat Transport Co	37,457	34,650
Jain Enterprises	54,050	50,000
Kamlal Chand Lalwani	54,050	50,000
Mahaveer Chand Choudhary	32,430	30,000
Munendra Surana	1,35,125	1,25,000
Sagar Mal Lalwani	34,187	32,000
Shipra Kulshrestha	20,000	20,000
Subhash Chand Lalwani	32,430	30,000
	<u>4,10,539</u>	<u>3,81,650</u>
GROUPING - 3		
OTHER CURRENT LIABILITIES		
Statutory Dues		
TDS Payable	3,210	96
	<u>3,210</u>	<u>96</u>
Other Payables		
Pearl Arcade Consultants Pvt. Ltd.	17	NIL
Arvind Baid & Associates	NIL	767
SM Bhatt	30	30
Other	2,54,050	3,04,050
	<u>2,54,097</u>	<u>3,04,847</u>
Advance Against Sale of Land		
Bhoora Ram	4,583	4,583
Rakesh Kumar Paliya	8,084	8,084
Harimohan Logistics	1,08,968	NIL
Kesar Devi	31,071	NIL
Koyal Devi	28,358	NIL
Shri Ganesham Builder	50,000	NIL
	<u>2,31,064</u>	<u>12,667</u>
GROUPING - 4		
Short-term Provision		
Provision for Tax (net of Advance Tax, TDS etc.)		
- A.Y. 2023-24	12,633	NIL
Less: Advance Tax , TDS etc.		
TDS - A.Y. 2023-24	5,425	NIL
	<u>7,208</u>	<u>NIL</u>
GROUPING - 5		
LONG TERM LOANS & ADVANCES		
Capital Advance		
Trilok Chand Properties Pvt. Ltd.	25,000	25,000
Sara Buildhome Pvt. Ltd.	40,000	40,000
City Scapes	21,000	NIL
Hitesh Bhadani	1,00,000	NIL
Oceano Textile	99,700	NIL
Lal Chand	8,500	8,500
	<u>2,94,200</u>	<u>73,500</u>
GROUPING- 6		
Short-term Loans & Advances		
Loans to related party		
Anju Kulshrestha	2,500	NIL
	<u>2,500</u>	<u>NIL</u>
Loans to others		
Mukesh Trading Company	43,663	43,663
Mukta Agriculture Limited	12,800	12,800
	<u>56,463</u>	<u>56,463</u>



ABV CONCEPTS PVT LTD
(Formerly known as Basic Real Estate Pvt. Ltd.)

SHARE HOLDING PATTERN MARCH- 2023

Sr. No.	Name of the Shareholder	No. of Shares	% of Shareholding
1	Ashok Kumar	40,300	38.02%
2	Yathannsh Kulshrestha	19,100	18.02%
3	Pramod F Lalwani HUF	100	0.09%
4	Tejal Dattani Thakkar	14,000	13.21%
5	Asit Dattani Thakkar	9,000	8.49%
6	Anuj Kulshrestha	22,700	21.42%
7	Munendra Surana	100	0.09%
8	Amit Jain	100	0.09%
9	Dilip Solanki	100	0.09%
10	Subhaschand Lalwani	100	0.09%
11	Mahaveerchand Choudhary	100	0.09%
12	Kamalchand Lalwani	100	0.09%
13	Kamalchand Lalwani HUF	100	0.09%
14	Sagarmal Lalwani	100	0.09%
Total		1,06,000	100%

For and on behalf of the board




Anuj Kulshrestha
Director
DIN: 00967787