

Date: May 27, 2026

To,

The National Stock Exchange of India Ltd.

“Exchange Plaza” C-1, Block-G
Bandra Kurla Complex, Bandra
(East) Mumbai – 400 051

Symbol: MASON

ISIN: INE0SH001010

Sub: Outcome of the Board meeting held on May 27, 2026

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that the Board of Directors in its meeting held today i.e. Wednesday, May 27, 2026, considered and approved the following:

1. Annual Audited Financial results (Standalone and Consolidated) for the half-year and year ended March 31, 2026, along with the Auditors’ report.
2. Declaration regarding Audit Report with unmodified opinion.
3. Appointment of M/s S A & Associates (Firm Registration No.: 000347), Practicing Cost auditor, Ahmedabad as the Cost Auditor of the Company for the period of financial years 2026-27

Recommendation of Dividend for FY 2025-26:

The Board has recommended a dividend of INR 0.10/- per equity share of Rs. 10 each (1%) for FY 2025-26. The Dividend, if declared by the Shareholders at the ensuing 3rd Annual General Meeting, will be paid/dispatched (subject to deduction of tax at source).

The Board meeting commenced at 12:15 PM and concluded at 04:00 PM.



M A S O N
INFRA TECH

Limited

CIN No. L43900MH2023PLC401571

You are requested to take the above information on your record.

Thanking you,

For Mason Infratech Limited

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DATTANI
THAKKAR

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DATTANI THAKKAR
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Asit Thakkar Dattani

Chairman & Managing Director

DIN – 01382453

Encl:

1. Annual Audited (Standalone and Consolidated) Financial results for the half-year and year ended March 31, 2026.
2. Auditors' report on (Standalone and Consolidated) Financial results; and
3. Declaration regarding Audit Report with unmodified opinion.
4. Certificate for utilization of issue proceeds.
5. Deviation or Variation.



M A S O N
INFRA TECH

Limited

CIN No. L43900MH2023PLC401571

Annexure -A
Appointment of Cost Auditor

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with Schedule III of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Disclosure
1.	Firm Name	S A & Associates
2.	Firm Registration No./ Membership No.	000347
3.	Details of Appointment	Appointment as Cost Auditor
4.	Reason for change viz. appointment, resignation, removal, death or otherwise;	NA
5.	Brief Profile (in case of appointment);	S A & Associates (Partnership Firm, Reg. No. 000347) along with Borad Sanjay B & Associates (Proprietorship Firm, Reg. No. 102408), led by Mr. Sanjay B. Borad (Practicing Cost Accountant & Insolvency Professional), is an Ahmedabad-based firm offering services in Cost Audit, Cost Records & Compliance, Internal Audit, Cost Consultancy, Process Implementation, and Insolvency & Bankruptcy matters. With a professional team of qualified accountants, trainees, and associates, the firm has successfully served over 50 companies across industries including Aluminium, FMCG, Engineering, Textiles, Pharmaceuticals, Paper, Consumer Electronics, Plastics, and Healthcare. The clientele includes both SMEs and listed companies. The firm is also empanelled with leading banks and maintains strong professional associations for specialized assignments.
6.	Date of appointment/cessation (as applicable) & terms of appointment	May 27, 2026
7.	Disclosure of Relationship between Directors	No Relationship with Directors

Chartered Accountants

Independent Auditor's Report on the Standalone Annual Audited Financial results for the year ended 31st March, 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

To,

The Board of Directors of

MASON INFRATECH LIMITED

Opinion

We have audited the accompanying Standalone financial results of MASON INFRATECH LIMITED ("the Company") for the year ended 31st March, 2026, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, these Standalone financial results:

- i) Are presented in accordance with the requirement of the Regulations 33 of the Listing Regulations in this regard; and
- ii) Give a true and fair view in conformity with the recognition and measurements principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audited of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of our financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibility in accordance with these requirement and Code Of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management and Those Charged with Governance Responsibility for the Financial Statement

The Financial Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of the financial results that give a true and fair view of the net profit and other financial information

Chartered Accountants

in accordance with the Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and a free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matter related to going concern and using the going concern basis of accounting unless that Board of Directors either intends to Liquidate the Company or to Cease operations, or has no realistic alternatives but to do so.

The Board of Directors is also responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results.

Our Objective are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arrive from fraud or error or other considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an Audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Gada Chheda & Co LLP

Chartered Accountants

Firm Registration No. W100059

RONAK

PRAVIN GADA

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Ronak Pravin Gada

(Designated Partner)

Membership no.: 146825

Place: Mumbai

Date: 27/05/2026

UDIN: 26146825RKZDZD6387

MASON INFRATECH LIMITED

Regd. Office: Flat No. 103, Imperia, Mahavir Millenium,Vasant Vihar, Pokhran Road, No. 2, Thane, Maharashtra, India, 400610

CIN: L43900MH2023PLC401571

Standalone Statement of Assets and Liabilities as at 31st March 2026

Particulars	As at 31/03/2026	As at 31/03/2025
	Rs. in Lakhs	Rs. in Lakhs
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2394.00	1757.25
(b) Reserves and surplus	13957.11	4892.56
(c) Money Received against share warrants	310.00	
2 Share application money pending allotments		
3 Non-current liabilities		
(a) Long-term borrowings	4288.94	1573.89
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other Long Term Liabilities	435.99	311.48
(d) Long term provision	31.57	23.01
4 Current liabilities		
(a) Short Term Borrowings	4032.02	2969.74
(b) Trade payables		
(A) Total outstanding dues of Micro Enterprises and Small Enterprises	331.07	0.00
(B) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	1681.59	3214.73
(c) Other current liabilities	445.49	816.10
(d) Short-term provisions	246.45	205.43
TOTAL EQUITY & LIABILITIES	28154.23	15764.19
B ASSETS		
1 Non-current assets		
(a) (i) Property, Plant and Equipment	1231.76	1152.88
(ii) Intangible assets	-	-
(iii) Capital Work in progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	8403.71	2585.58
(c) Deferred Tax Assets	57.35	33.79
(d) Long term Loans and Advances	2095.00	1346.77
(e) Other Non Current Assets	1182.35	1572.25
2 Current assets		
(a) Investments	218.63	-
(b) Inventories	6745.98	3071.50
(c) Trade receivables	7402.14	5683.67
(d) Cash and cash equivalents	301.87	142.84
(e) Other Current Assets	515.44	174.92
TOTAL ASSETS	28154.23	15764.19

For and on behalf of the Board MASON INFRATECH LIMITED

For Gada Chheda & Co LLP
Chartered Accountants
Firm Registration No. W100059

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Ronak Pravin Gada
Partner

Membership no.: 146825

Place:Mumbai

Date: 27-05-2026

UDIN : 26146825RKZDZD6387

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Asit Thakkar Dattani
(Chairman & MD)
DIN:01382453

MASON INFRATECH LIMITED

Regd. Office: Flat No. 103, Imperia, Mahavir Millenium, Vasant Vihar, Pokhran Road, No. 2, Thane, Maharashtra, India, 400610

CIN: L43900MH2023PLC401571

Standalone Statement of Audited Financial Results for the Year Ended 31st March 2026

Particulars	Half Year Ended 31.03.2026	Half Year Ended 30.09.2025	Half Year Ended 31.03.2025	Year to date figures as on 31.03.2026	Rs. in Lakhs Year to date figures as on 31.03.2025
					Audited
I Revenue from operations (gross)	7940.39	5191.47	7512.80	13131.86	11220.38
Less: Excise Duty					
Revenue from operations (net)	7940.39	5191.47	7512.80	13131.86	11220.38
II Other Income	288.34	33.68	5.45	322.02	6.73
III Total Income (I+II)	8228.73	5225.15	7518.24	13453.88	11227.11
IV Expenses					
(a) Cost of construction	6691.82	3233.98	4683.87	9925.80	7556.19
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1663.90	-217.00	28.96	-1880.89	-546.68
(d) Employee benefits expenses	600.59	517.73	506.52	1118.32	922.62
(e) Finance costs	176.67	239.32	133.90	415.99	257.77
(f) Depreciation and amortisation expenses	184.35	144.50	148.42	328.85	257.85
(g) Other expenses	214.04	268.57	366.98	482.61	497.95
Total Expenses	6203.58	4187.10	5868.65	10390.68	8945.71
V Profit before exceptional and extraordinary item and tax	2025.15	1038.06	1649.59	3063.20	2281.39
VI Exceptional Items			-	-	-
VII Profit before extraordinary item and tax	2025.15	1038.06	1649.59	3063.20	2281.39
VIII Extraordinary Items			-		-
IX Profit before Tax	2025.15	1038.06	1649.59	3063.20	2281.39
X Tax Expense:					
(a) Current tax expense	556.14	261.26	451.73	817.40	610.18
(b) Prior Period tax expense	1.76		0.00	1.76	2.92
(c) Deferred tax Liability / (Assets)	-19.70	-3.87	-40.57	-23.56	-40.57
XI Profit / (Loss) for the period from continuing operations	1486.94	780.67	1238.43	2267.61	1708.85
XII Profit / (Loss) from discontinuing operations			-		-
XIII Tax from discontinuing operations			-		-
XIV Profit/ (Loss) from discontinuing operations			-		-
XV Profit/(Loss) for the Period	1486.94	780.67	1238.43	2267.61	1708.85
XVI Earning per equity share:					
(1) Basic	6.24	4.17	7.05	10.67	9.72
(2) Diluted	5.99	4.10	7.06	10.37	9.75

For Gada Chheda & Co LLP

Chartered Accountants

Firm Registration No. W100059

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Ronak Pravin Gada

Partner

Membership no.: 146825

Place: Mumbai

Date: 27-05-2026

UDIN - 26146825RKZDZD6387

For and on behalf of the Board MASON INFRATECH LIMITED

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(Chairman & MD)

DIN:01382453

Notes:

1 Investment in Associates:

- a. The company had acquired a 30% stake in M/s Milestone Projects and Developers Pvt Ltd. M/s Milestone Projects and Developers Pvt Ltd reported neither profit nor loss for the year ending March 31, 2026.
- b. The Company holds a 30% stake in the capital of M/s Ekkam Infra Build LLP, as of the financial year ending March 31, 2026. For the year ending 31/03/2026, M/s Ekkam Infra Build LLP reported a total Loss of INR 86,183/-. The share in Loss of the Company, Rs. 25,855 /- was reduced from the total investment in M/s Ekkam Infra Build LLP in financial results of Our Company.
- c. The company acquired 27.50 % stake in M/s Magicmind Infratech LLP. M/s Magicmind Infratech LLP reported neither profit nor loss for the year ending March 31, 2026.
- d. The company acquired a 40 % stake in M/s Avvad Superstructures LLP. M/s Avvad Superstructures LLP reported neither profit nor loss for the year ending March 31, 2026.
- e. The company acquired a 40 % Stake in M/s Cadcons Developers LLP. M/s Cadcons Developers LLP reported neither profit nor loss for the year ending March 31, 2026.

2 Investment in Subsidiary:

On March 08, 2025, the Company acquired a 50% stake in M/s Megastone Projects Private Limited. Subsequently, on March 12, 2026, the Company acquired an additional 1% stake, increasing its total holding to 51% and thereby making M/s Megastone Projects Private Limited a subsidiary of the Company. it has reported neither profit nor loss for the year ended March 31, 2026.

3 Investment in Joint Venture:

The company had entered into Joint Venture with Niraj Cement Structural Limited having a 50 % stake in each M/s Niraj-Mason JV. M/s Niraj-Mason JV reported neither profit nor loss for the year ending March 31, 2026

- 4 The above Audited financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 27th May, 2026
- 5 The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI.
- 6 The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE.
- 7 Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- 8 Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- 9 Previous year figures have been regrouped, reclassified and rearranged wherever considered necessary to conform to the current year's classification and presentation requirements. However, such regrouping/reclassification has no impact on the profit/(loss) of the Company.

For Gada Chheda & Co LLP

Chartered Accountants

Firm Registration No. W100059

RONAK

PRAVIN GADA

Ronak Pravin Gada

Partner

Membership no.: 146825

Place:Mumbai

Date: 27-05-2026

UDIN - 26146825RKZDZD6387

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For and on behalf of the Board MASON INFRATECH LIMITED

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(Chairman & MD)

DIN:01382453

CIN: L43900MH2023PLC401571

Standalone Cash Flow Statement as at 31st March 2026

Particular	Rs. in Lakhs	
	FIGURES AS AT THE END OF 31ST MARCH, 2026	FIGURES AS AT THE END OF 31ST MARCH, 2025
	Audited	Audited
Cash flow from operating activities		
Profit/(loss) before tax	3063.20	2281.39
Non-cash adjustments to reconcile profit before tax to net cash flows		
<u>Adjustments for:</u>		
Provision for Gratuity	10.24	6.10
Depreciation	328.85	257.85
Finance Cost	410.86	257.77
Bank Interest	-5.13	-0.70
Short Term Capital Gain	-37.03	0.00
Interest Income	-203.56	-0.01
Operating profit/(loss) before working capital changes	3567.43	2802.41
Movements in working capital:		
Increase/(decrease) in short term borrowings	1052.04	1818.68
Increase/(decrease) in trade payables	-1202.07	554.85
Increase/(decrease) in other current liabilities	-370.61	-25.85
Increase/(decrease) in Short Term Provisions	17.07	-51.97
Increase/(decrease) in Long Term Liabilities	124.51	123.39
Increase/(decrease) in Long Term Provisions	8.56	5.34
Decrease/(increase) in Inventories	-3674.48	-1242.56
Decrease/(increase) in Trade receivables	-1718.48	-2791.75
Decrease/(increase) in other Current Assets	-340.52	172.04
Decrease/(increase) in other Non Current Assets	389.90	327.69
Cash generated from Operations	-2146.64	1692.25
Direct Taxes	-819.16	-613.11
Net Cash from Operating Activities (A)	-2965.80	1079.14
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	-407.73	-484.23
Sale/(Purchase) of Investments	-6036.76	-2189.72
(Increase)/Decrease Long Term Loan & Advances	-748.23	-1935.59
Share of Loss from M/s Ekkam Infra Build LLP	-0.26	-3.68
Interest Income	203.56	0.01
Net cash flow from/(used in) investing activities (B)	-6989.41	-4613.22
Cash flow from financing activities		
Issue of Share Capital	636.75	476.00
Security Premium	7258.95	2570.40
Money received against Warrants	310.00	0.00
Increase/(Decrease) Long term borrowings	2715.06	1098.06
Share Issue Expenses	-437.81	-337.02
Finance Cost	-410.86	-257.77
Bank Interest received	5.13	0.70
Short Term Capital Gain	37.03	0.00
Net cash flow from/(used in) financing activities (C)	10114.24	3550.37
Net increase/(decrease) in cash and cash equivalents (A+B+C)	159.03	16.29
Cash and cash equivalents at the beginning of the year	142.84	126.55
Cash and cash equivalents at the end of the year	301.87	142.84

For Gada Chheda & Co LLP
Chartered Accountants
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 RONAK PRAVIN GADA
 Date: 2026.05.27
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Ronak Pravin Gada
Partner
Membership no.: 146825
Place: Mumbai
Date: 27-05-2026
UDIN : 26146825RKZDZD6387

For and on behalf of the Board
MASON INFRATECH LIMITED
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 Date: 2026.05.27
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Asit Thakkar Dattani
(Chairman & MD)
DIN:01382453

Chartered Accountants

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of

MASON INFRATECH LIMITED

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Mason Infratech Limited ('the Holding Company') and its Subsidiary (Holding Company and its subsidiaries together referred to as "the Group"), the Associate and jointly controlled entities, for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the Subsidiary, the Associate and jointly controlled entities, the Financial Statement:
 - (i) includes the annual financial results of
 - a. Mason Infratech Limited (Holding Company)
 - b. Megastone Projects Private Limited – It was an associate entity up to 11 March 2026 and, pursuant to acquisition of additional stake, became a **subsidiary entity** with effect from 12 March 2026.
 - c. Milestone Projects and Developers Pvt Ltd (Associate Company)
 - d. Ekkam Infra Build LLP (Associate Entity)
 - e. Magicmind Infratech LLP (Associate Entity)
 - f. Avvad Superstructures LLP (Associate Entity)
 - g. Cadcons Developers LLP (Associate Entity)
 - h. Niraj Mason JV (Joint Venture)
 - (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and
 - (iii) gives a true and fair view in conformity with the applicable recognition and measurements principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the*

Chartered Accountants

Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by other auditors in terms of their reports referred to in paragraph 14 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.

Management and Those Charged with Governance Responsibilities for the Financial Statement

4. The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position and the financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Financial Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Financial Statement

7. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Consolidated Financial

Chartered Accountants

Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group, has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Consolidated Financial Statement, including the disclosures, and whether the Consolidated Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Consolidated Financial Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Statement, of which we are the independent auditors. For the other entities included in the Financial Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Chartered Accountants

Other Matters

12. The accompanying Consolidated Financial Statements include the audited financial statements of Megastone Projects Private Limited, which was an associate entity up to 11 March 2026 and, pursuant to the acquisition of additional stake, became a subsidiary with effect from 12 March 2026. The financial statements of the said entity reflect total assets of Rs. 2653.96 lakhs as at 31 March 2026 and total revenue of Rs. Nil for the year then ended. Accordingly, the Company has consolidated the assets, liabilities, income and expenses of the subsidiary on a line-by-line basis from the date it became a subsidiary entity.

The financial statements / financial information of Five Associates and One Joint Venture included in the consolidated financial results of the Holding Company reflect total assets of INR Nil and net assets of INR Nil as at March 31, 2026 and total revenue from operations of INR Nil, net loss of INR 25,855/- for the year then ended on March 31, 2026, as considered in the respective standalone audited financial statements/financial information of the entities included in the Group. The financial statements/financial information of these Associates and Joint Venture have been audited by the other auditors, wherever applicable, whose reports have been furnished to us by the Management, and our opinion on the consolidated financial results including other information, in so far as it relates to the amounts and disclosures included in respect of these Associates, is based on the reports of such other auditors, and the procedures performed by us as stated above.

Our opinion is not modified in respect of this matter.

13. The Financial Statement includes the consolidated financial results for the Half Year ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date Standalone figures up to the first half of the current financial year, which were subject to limited review by us.

For Gada Chheda & Co LLP

Chartered Accountants

Firm Registration No. W100059

RONAK

PRAVIN GADA

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RONAK PRAVIN GADA
Date: 2026.05.27
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Mr. Ronak Pravin Gada

(Designated Partner)

Membership no.: 146825

Place: Mumbai

Date: 27/05/2026

UDIN:26146825LLIVCV5932

MASON INFRATECH LIMITED

Regd. Office: Flat No. 103, Imperia, Mahavir Millenium, Vasant Vihar, Pokhran Road, No. 2, Thane, Maharashtra, India, 400610

CIN: L43900MH2023PLC401571

Consolidated Statement of Assets and Liabilities as at 31st March 2026

Particulars	As at 31/03/2026	As at 31/03/2025
	Rs. in Lakhs	Rs. in Lakhs
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2394.00	1757.25
(b) Reserves and surplus	13876.89	4892.56
(c) Money Received against share warrants	310.00	
2 Share application money pending allotments		
3 Minority Interest	4.90	
4 Non-current liabilities		
(a) Long-term borrowings	5551.98	1573.89
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other Long Term Liabilities	435.99	311.48
(d) Long term provision	31.57	23.01
5 Current liabilities		
(a) Short Term Borrowings	4032.02	2969.74
(b) Trade payables		
(A) Total outstanding dues of Micro Enterprises and Small Enterprises	331.07	0.00
(B) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	1681.92	3214.73
(c) Other current liabilities	445.49	816.10
(d) Short-term provisions	242.88	205.43
TOTAL EQUITY & LIABILITIES	29338.71	15764.19
B ASSETS		
1 Non-current assets		
(a) (i) Property, Plant and Equipment	1231.76	1152.88
(ii) Intangible assets	-	-
(iii) Capital Work in progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	8570.28	2585.58
(c) Deferred Tax Assets	57.35	33.79
(d) Long term Loans and Advances	456.38	1346.77
(e) Other Non Current Assets	1182.35	1572.25
2 Current assets		
(a) Investments	218.63	-
(b) Inventories	9357.19	3071.50
(c) Trade receivables	7402.14	5683.67
(d) Cash and cash equivalents	304.39	142.84
(e) Other Current Assets	558.24	174.92
TOTAL ASSETS	29338.71	15764.19

For Gada Chheda & Co LLP

Chartered Accountants

Firm Registration No. W100059

RONAK

PRAVIN GADA

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Date: 2026.05.27
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Ronak Pravin Gada

Partner

Membership no.: 146825

Place: Mumbai

Date: 27-05-2026

UDIN : 26146825LLIVCV5932

For and on behalf of the Board MASON INFRATECH LIMITED

ASIT
SURENDRA
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THAKKAR

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ASIT SURENDRA
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Date: 2026.05.27
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Asit Thakkar Dattani
(Chairman & MD)
DIN:01382453

CIN: L43900MH2023PLC401571

Consolidated Statement of Audited Financial Results for the Year Ended 31st March 2026

Particulars	Rs. in Lakhs				
	Half Year Ended 31.03.2026	Half Year Ended 30.09.2025	Half Year Ended 31.03.2025	Year to date figures as on 31.03.2026	Year to date figures as on 31.03.2025
	Unaudited		Audited		Audited
I Revenue from operations (gross)	7940.39	5191.47	7512.80	13131.86	11220.38
Less: Excise Duty					
Revenue from operations (net)	7940.39	5191.47	7512.80	13131.86	11220.38
II Other Income	202.32	33.68	5.45	236.00	6.73
III Total Income (I+II)	8142.71	5225.15	7518.24	13367.86	11227.11
IV Expenses					
(a) Cost of construction	6800.16	3233.98	4683.87	10034.14	7556.19
(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1751.54	-217.00	28.96	-1968.53	-546.68
(d) Employee benefits expenses	600.59	517.73	506.52	1118.32	922.62
(e) Finance costs	176.67	239.32	133.90	415.99	257.77
(f) Depreciation and amortisation expenses	184.35	144.50	148.42	328.85	257.85
(g) Other expenses	214.04	268.57	366.98	482.61	497.95
Total Expenses	6224.28	4187.10	5868.65	10411.38	8945.71
V Profit before exceptional and extraordinary item and tax	1918.43	1038.06	1649.59	2956.48	2281.39
VI Exceptional Items			-	-	-
VII Profit before extraordinary item and tax	1918.43	1038.06	1649.59	2956.48	2281.39
VIII Extraordinary Items			-		-
IX Profit before Tax	1918.43	1038.06	1649.59	2956.48	2281.39
X Tax Expense:					
(a) Current tax expense	529.64	261.26	451.73	790.90	610.18
(b) Prior Period tax expense	1.76		0.00	1.76	2.92
(c) Deferred tax Liability / (Assets)	-19.70	-3.87	-40.57	-23.56	-40.57
XI Profit / (Loss) for the period from continuing operations	1406.72	780.67	1238.43	2187.39	1708.85
XII Profit / (Loss) from discontinuing operations			-		-
XIII Tax from discontinuing operations			-		-
XIV Profit/ (Loss) from discontinuing operations			-		-
XV Profit/(Loss) for the Period	1406.72	780.67	1238.43	2187.39	1708.85
XVI Earning per equity share:					
(1) Basic	5.90	4.17	7.05	10.29	9.72
(2) Diluted	5.67	4.10	7.06	10.00	9.75

For Gada Chheda & Co LLP

Chartered Accountants

Firm Registration No. W100059

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GADA

Ronak Pravin Gada

Partner

Membership no.: 146825

Place: Mumbai

Date: 27-05-2026

UDIN : 26146825LLIVCV5932

For and on behalf of the Board MASON INFRATECH LIMITED

**ASIT
 SURENDRA
 DATTANI
 THAKKAR**

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**Asit Thakkar Dattani
 (Chairman & MD)
 DIN:01382453**

Notes:

1 Investment in Associates:

- a. The company had acquired a 30% stake in M/s Milestone Projects and Developers Pvt Ltd. M/s Milestone Projects and Developers Pvt Ltd reported neither profit nor loss for the year ending March 31, 2026.
- b. The Company holds a 30% stake in the capital of M/s Ekkam Infra Build LLP, as of the financial year ending March 31, 2026. For the year ending 31/03/2026, M/s Ekkam Infra Build LLP reported a total Loss of INR 86,183/-. The share in Loss of the Company, Rs. 25,855 /- was reduced from the total investment in M/s Ekkam Infra Build LLP in financial results of Our Company.
- c. The company acquired 27.50 % stake in M/s Magicmind Infratech LLP. M/s Magicmind Infratech LLP reported neither profit nor loss for the year ending March 31, 2026.
- d. The company acquired a 40 % stake in M/s Avvad Superstructures LLP. M/s Avvad Superstructures LLP reported neither profit nor loss for the year ending March 31, 2026.
- e. The company acquired a 40 % Stake in M/s Cadcons Developers LLP. M/s Cadcons Developers LLP reported neither profit nor loss for the year ending March 31, 2026.

2 Investment in Subsidiary:

On March 08, 2025, the Company acquired a 50% stake in M/s Megastone Projects Private Limited. Subsequently, on March 12, 2026, the Company acquired an additional 1% stake, increasing its total holding to 51% and thereby making M/s Megastone Projects Private Limited a subsidiary of the Company. it has reported neither profit nor loss for the year ended March 31, 2026.

3 Investment in Joint Venture:

The company had entered into Joint Venture with Niraj Cement Structural Limited having a 50 % stake in each M/s Niraj-Mason JV. M/s Niraj-Mason JV reported neither profit nor loss for the year ending March 31, 2026

- 4 The Consolidated Financial Statements have been prepared in accordance with the applicable Indian Generally Accepted Accounting Principles (Indian GAAP). Investments in associate entities have been accounted for using the Equity Method in accordance with the applicable Accounting Standards, whereas subsidiary entities have been consolidated using the Full Consolidation Method by combining line-by-line the assets, liabilities, income and expenses of the subsidiary entities with those of the Company after eliminating inter-company balances, transactions and unrealised profits/losses, wherever applicable.
- 5 The above Audited financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 27th May, 2026
- 6 The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI.
- 7 The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE.
- 8 Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- 9 Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- 10 Previous year figures have been regrouped, reclassified and rearranged wherever considered necessary to conform to the current year's classification and presentation requirements. However, such regrouping/reclassification has no impact on the profit/(loss) of the Company.

For Gada Chheda & Co LLP

Chartered Accountants

Firm Registration No. W100059

RONAK
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Date: 2026.05.27
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Ronak Pravin Gada

Partner

Membership no.: 146825

Place: Mumbai

Date: 27-05-2026

UDIN : 26146825LLIVCV5932

For and on behalf of the Board MASON INFRATECH LIMITED

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Asit Thakkar Dattani
(Chairman & MD)
DIN:01382453

MASON INFRATECH LIMITED

Regd. Office: Flat No. 103, Imperia, Mahavir Millenium, Vasant Vihar, Pokhran Road, No. 2, Thane, Maharashtra, India, 400610

CIN: L43900MH2023PLC401571

Consolidated Cash Flow Statement as at 31st March 2026

	Rs. in Lakhs	
Particular	FIGURES AS AT THE END OF 31ST MARCH, 2026	FIGURES AS AT THE END OF 31ST MARCH, 2025
	Audited	Audited
Cash flow from operating activities		
Profit/(loss) before tax	2956.48	2281.39
Non-cash adjustments to reconcile profit before tax to net cash flows		
Adjustments for:		
Provision for Gratuity	10.24	6.10
Depreciation	328.85	257.85
Finance Cost	410.86	257.77
Bank Interest Received	-5.13	-0.70
Short Term Capital Gain	-37.03	0.00
Interest Income	-117.55	-0.01
Operating profit/(loss) before working capital changes	3546.73	2802.41
Movements in working capital:		
Increase/(decrease) in short term borrowings	1052.04	1818.68
Increase/(decrease) in trade payables	-1201.74	554.85
Increase/(decrease) in other current liabilities	-370.61	-25.85
Increase/(decrease) in Short Term Provisions	13.51	-51.97
Increase/(decrease) in Long Term Liabilities	124.51	123.39
Increase/(decrease) in Long Term Provisions	8.56	5.34
Decrease/(increase) in Inventories	-6285.69	-1242.56
Decrease/(increase) in Trade receivables	-1718.48	-2791.75
Decrease/(increase) in other Current Assets	-383.32	172.04
Decrease/(increase) in other Non Current Assets	389.90	327.69
Cash generated from Operations	-4824.59	1692.25
Direct Taxes	-792.66	-613.11
Net Cash from Operating Activities (A)	-5617.25	1079.14
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	-407.73	-484.23
Sale/(Purchase) of Investments	-6203.33	-2189.72
(Increase)/Decrease Long Term Loan & Advances	890.39	-1935.59
Share of Loss from M/s Ekkam Infra Build LLP	-0.26	-3.68
Interest Income	117.55	0.01
Net cash flow from/(used in) investing activities (B)	-5603.38	-4613.22
Cash flow from financing activities		
Issue of Share Capital	636.75	476.00
Issue of Share Capital - Minority Interest Shareholders	4.90	0.00
Security Premium	7258.95	2570.40
Money received against Warrants	310.00	0.00
Increase/(Decrease) Long term borrowings	3978.09	1098.06
Share Issue Expenses	-437.81	-337.02
Finance Cost	-410.86	-257.77
Bank Interest received	5.13	0.70
Short Term capital gains	37.03	0.00
Net cash flow from/(used in) financing activities (C)	11382.18	3550.37
Net increase/(decrease) in cash and cash equivalents (A+B+C)	161.55	16.29
Cash and cash equivalents at the beginning of the year	142.84	126.55
Cash and cash equivalents at the end of the year	304.39	142.84

For Gada Chheda & Co LLP

Chartered Accountants

Firm Registration No. W100059

RONAK

PRAVIN GADA

Ronak Pravin Gada

Partner

Membership no.: 146825

Place: Mumbai

Date: 27-05-2026

UDIN : 26146825LLIVCV5932

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For and on behalf of the Board

MASON INFRATECH LIMITED

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Asit Thakkar Dattani

(Chairman & MD)

DIN:01382453

Chartered Accountants

Certificate indicating utilisation of the preferential issue proceeds for Listed Entities on NSE EMERGE in the case of Mason Infratech Limited ("the company") (CIN: L43900MH2023PLC401571) having registered address at 103, Imperia, Mahavir Millennium, Vasant Vihar, Pokharan Road No. 2, Thane West – 400610.

This is to inform you that the company has raised an amount of Rs. 91,35,70,000.00 (Rupees Ninety-One Crores Thirty-Five Lakh Seventy Thousand Only) through preferential issue of Equity shares and warrants fully convertible into Equity shares. The Board of Directors of the company, in their meeting dated 20/08/2025 has allotted 49,59,500 (Forty-Nine Lakh Fifty-Nine Thousand Five Hundred) fully paid-up equity shares of face value of Rs. 10/- each (Rupees Ten only), at an issue price of Rs. 124/- (Rupees One Hundred and Twenty-Four Only) (including a premium of Rs. 114/- per equity share) aggregating to Rs. 61,49,78,000/- (Rupees SixtyOne Crore Forty-Nine Lakh Seventy Eight Thousand Only) and 24,08,000 (Twenty-Four Lakh Eight Thousand) Convertible Warrants of Rs. 10/- (Rupees Ten Only) at a price of Rs. 124/- (Rupees One Hundred and Twenty-Four only) aggregating to Rs. 29,85,92,000/- (Rupees Twenty-Nine Crores Eighty-Five Lakh Ninety Two Thousand Only).

As per the documents submitted by the company with the exchange; the warrants shall be convertible into equivalent number of equity shares of ₹10 (Rupees Ten Only) each at the option of the warrant holder(s) within a period of 18 months from the date of allotment of such warrants, in one or more tranches, and that the warrant holder(s) shall, at the time of allotment of warrants, pay an amount equivalent to 25% (Twenty-Five Percent) of the warrant issue price, with the balance amount of 75% (Seventy-Five Percent) payable at the time of conversion.

Below is the summary of money received 31/03/2026:

(Rs. in Lakhs)

Particulars	Upto Sept 2025	Oct 2025 to Mar 2026	Total
Money received against Equity Shares	6149.78	-	6149.78
Money received against Warrants ^	746.48	1309.44	2055.92
Total	6896.26	1309.44	8205.70

^ Out of total money received, 14,08,000 warrants (amounting INR 17,45,92,000) have been converted to Equity shares on 16th October, 2025.

With reference to the above-mentioned subject, we wish to inform you that there has been no deviation(s) or Variation(s) in the use of issue proceeds raised through preferential issue, pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. We have reviewed the documents, statements, papers, accounts etc. of the company regarding the utilization of preferential issue proceeds.

Further, the preferential issue proceeds have been utilized for the purpose(s) as mentioned in the Document submitted with the exchange. The other requirements relating to Statement of Deviation or Variation is not applicable to the Company. The details required as per NSE Circular No. NSE/CML/2024/23 dated 05.09.2024 are mentioned below in **Annexure A** with

Chartered Accountants

respect of the Company, extracted from the standalone financial statements of the company for the year ended March 31, 2026 and other relevant records of the Company prepared and produced before us by the Board of Directors of the Company. The information mentioned in **Annexure A** was reviewed by the audit committee and approved and taken on record by the Board of Directors of the Company in their meeting held on 27th May 2026.

Yours sincerely,

**For Gada Chheda & Co LLP,
Chartered Accountants
ICAI Firm Registration No.: W100059**

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Date: 2026.05.27
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**Mr. Ronak Pravin Gada
(Designated Partner)
Membership No: 146825
Place: Mumbai
Date: 27-05-2026
UDIN: 26146825NBSZJ8193**

Chartered Accountants**Annexure A**

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Amount received as of March 31, 2026	Actual Utilized Amount (Note 1)	Unutilized Amount (Note 2)
1	To invest in, and grant loans to, joint ventures, associate entities, companies, and body corporates for the purpose of supporting future expansion plans and expanding the Company's Real Estate and Construction business	4400.00	8205.70	3781.32	222.43
2	To meet the Working capital requirements	2500.00		1966.25	
3	General corporate purposes	2235.70		2235.70	
Total for the year ended 31st March 2026		9135.70	8205.70	7983.27 #	222.43 *

*** Deployment of Unutilized Funds**

The Company has temporarily deployed the unutilized portion of the issue proceeds in Liquid Funds, such as short-term deposits with scheduled commercial banks and Liquid Debt Funds. The management has represented that these investments were made only for a short duration, pending utilization of the funds for the specific purposes stated in the Offer Document. The proceeds, along with any income earned thereon, shall be re-deployed to the designated account and utilized strictly for the aforementioned objectives.

Also, during the year, company has earned INR 65.22 lakhs as Interest & Short Term Capital Gain for the money temporarily parked in short-term deposits with scheduled commercial banks and Liquid Debt Funds. This amount has been fully utilized towards the Objects as mentioned in the Offer Document.

Out of total utilization for year ended 31st March 2026 of INR 7983.27 lakhs, INR 3196.95 lakhs were utilized upto 30th September 2025.



M A S O N
INFRA TECH
Limited

CIN No. L43900MH2023PLC401571

Date: 27-05-2026

To,

The National Stock Exchange of India Ltd.

“Exchange Plaza” C-1,
Block-G Bandra Kurla Complex,
Bandra (East) Mumbai – 400 051

Symbol: - MASON

Dear Sir/Madam,

Sub: Statement of Deviation and Variation for Utilization of Funds Raised through Preferential Issue of **Mason Infratech Limited ("the company") (CIN: L43900MH2023PLC401571)** under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that there has been no deviation (s) or Variation (s) in the utilization of Proceeds of Preferential Issue; and funds are used as per the objects stated in the Documents filed with the Exchange.

We enclose herewith the Statement of Deviation or Variation for the period ended 31st March 2026 as reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meeting held on 27th May 2026.

Further, as per the NSE Circular No. NSB/CML/2024/23 Dated 05/09/2024, the certificate indicating the utilization of IPO (Issue) proceeds and Proceeds of Preferential Issue, certified by the Statutory Auditor of the company is enclosed herewith.

You are requested to take note of the same on your records.

Yours truly,

For Mason Infratech Limited

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Asit Thakkar Dattani
(Chairman & MD)
DIN:01382453



M A S O N
INFRA TECH
Limited

CIN No. L43900MH2023PLC401571

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Mason Infratech Limited
Mode of Fund Raising	Preferential Issue (Allotment of Equity Shares & Warrants fully convertible into equity shares)
Date of Raising Funds	20-08-2025 (Date of Allotment) 16-10-2025 (Conversion of Warrants)
Amount Raised	Rs. 91,35,70,000 (Total proceeds received by the Company till 31/03/2026 are INR 82,05,70,000/-)
Report filed for the Year Ended	31 st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of Funds Raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee has reviewed that there is no deviation/variation in the utilization of funds raised through the Preferential Issue.
Comments of the auditors, if any	None



M A S O N
INFRA TECH
Limited

CIN No. L43900MH2023PLC401571

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Rs. in Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Amount received as of March 31, 2026	Actual Utilised Amount (Note 1)	Unutilized Amount (Note 2)
1	To invest in, and grant loans to, joint ventures, associate entities, companies, and body corporates for the purpose of supporting future expansion plans and expanding the Company's Real Estate and Construction business	4400.00	8205.70	3781.32	222.43
2	To meet the Working capital requirements	2500.00		1966.25	
3	General corporate purposes	2235.70		2235.70	
Total for the year ended 31st March 2026		9135.70	8205.70	7983.27 *	222.43

Note 1: The Amount Fully Utilized for the Objects as mentioned in the Offer Document

Note 2: The Company has temporarily deployed the unutilized portion of the issue proceeds in Liquid Funds, such as short-term deposits with scheduled commercial banks and Liquid Debt Funds. The management has represented that these investments were made only for a short duration, pending utilization of the funds for the specific purposes stated in the Offer



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Document. The proceeds, along with any income earned thereon, has been re-deployed to the designated account and utilized strictly for the aforementioned objectives.

Note 3: During the year, company has earned INR 65.22 lakhs as Interest & Short Term Capital Gain for the money temporarily parked in short-term deposits with scheduled commercial banks and Liquid Debt Funds. This amount has been fully utilised towards the Objects as mentioned in the Offer Document.

Note 4: This is to inform you that the company has raised an amount of Rs. 91,35,70,000.00 (Rupees Ninety-One Crores Thirty-Five Lakh Seventy Thousand Only) through preferential issue of Equity shares and warrants fully convertible into Equity shares. The Board of Directors of the company, in their meeting dated 20/08/2025 has allotted 49,59,500 (Forty-Nine Lakh Fifty-Nine Thousand Five Hundred) fully paid-up equity shares of face value of Rs. 10/- each (Rupees Ten only), at an issue price of Rs. 124/- (Rupees One Hundred and Twenty-Four Only) (including a premium of Rs. 114/- per equity share) aggregating to Rs. 61,49,78,000/- (Rupees SixtyOne Crore Forty-Nine Lakh Seventy Eight Thousand Only) and 24,08,000 (Twenty-Four Lakh Eight Thousand) Convertible Warrants of Rs. 10/- (Rupees Ten Only) at a price of Rs. 124/- (Rupees One Hundred and Twenty-Four only) aggregating to Rs. 29,85,92,000/- (Rupees Twenty-Nine Crores Eighty-Five Lakh Ninety Two Thousand Only).

As per the documents submitted by the company with the exchange; the warrants shall be convertible into equivalent number of equity shares of ₹10 (Rupees Ten Only) each at the option of the warrant holder(s) within a period of 18 months from the date of allotment of such warrants, in one or more tranches, and that the warrant holder(s) shall, at the time of allotment of warrants, pay an amount equivalent to 25% (Twenty-Five Percent) of the warrant issue price, with the balance amount of 75% (Seventy-Five Percent) payable at the time of conversion.

Below is the summary of money received till 31/03/2026:

(Rs. in Lakhs)

Particulars	Upto Sept 2025	Oct 2025 to Mar 2026	Total
Money received against Equity Shares	6149.78	-	6149.78
Money received against Warrants #	746.48	1309.44	2055.92
Total	6896.26	1309.44	8205.70

Out of total money received, 14,08,000 warrants (amounting INR 17,45,92,000) have been converted to Equity shares on 16th October, 2025.

* Out of total utilization for year ended 31st March 2026 of INR 7983.27 lakhs, INR 3196.95 lakhs were utilised upto 30th September 2025.

Deviation or variation could mean:



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- a) Deviation in the objects or purposes for which the funds have been raised;
- b) Deviation in the amount of funds actually utilised as against what was originally disclosed; or
- c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

For Mason Infratech Limited

ASIT
SURENDRA
DATTANI
THAKKAR

Digitally signed by
ASIT SURENDRA
DATTANI THAKKAR
Date: 2026.05.27
18:27:48 +05'30'

Asit Thakkar Dattani
(Chairman & MD)
DIN:01382453



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Limited

CIN No. L43900MH2023PLC401571

May 27, 2026

The National Stock Exchange of India Ltd.

“Exchange Plaza” C-1, Block-G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.

Symbol: MASON

Through: NEAPS

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t Audit Report with Unmodified Opinion

Dear Sirs,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company i.e. Gada Chheda & Co LLP, Chartered Accountants, have issued the audit report on Standalone and Consolidated Financial results of the Company for financial year ended March 31, 2026 with unmodified opinion i.e. without any qualifications.

Thanking you,

For Mason Infratech Limited

ASIT SURENDRA DATTANI
THAKKAR

Digitally signed by
ASIT SURENDRA
DATTANI THAKKAR
Date: 2026.05.27
18:28:07 +05'30'

Asit Surendra Thakkar Dattani
Managing Director
DIN: 01382453